# **Regulatory Affairs**

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# HB 2249 (Chapter 18): personal representatives; funeral directors; prohibition

Prohibits a funeral director or a funeral establishment owner who has control of a decedent's remains from qualifying as a creditor and seeking appointment as a personal representative of the decedent.

Effective: August 25, 2020

Click <u>here</u> for bill history.

#### HB 2601 (Chapter 21): residential utility consumer office; continuation

Continues the Residential Utility Consumer Office for eight years until July 1, 2028.

Effective: August 25, 2020

Click <u>here</u> for bill history.

# SB 1038 (Chapter 9): insurance policies; transfers; affiliated insurers

States that nonrenewal of an insurance policy does not include the issuance and delivery of a new policy by the same insurer or an insurer under the same ownership or management as the original insurer. Allows an insurer to transfer any of its policies to an affiliated insurer. States that in the case of a transfer, the insurer is not allowed to apply a new unrestricted 60-day period for cancellation or nonrenewal.

Effective: August 25, 2020

Click here for bill history.

#### SB 1040 (Chapter 61): insurers; notices; methods of delivery

Clarifies that an insurer can *send* correspondence by means other than mail. States that any method of proof retained by the specified insurer for *sending* a notice of cancellation by any method other than by mail is sufficient. States that if a notice or correspondence is *sent* by mail or electronic means, the insurer must send the notice or correspondence to the recipient's last known mailing address or email address. Defines *send*, *sending* or *sent* as delivery by the U.S. mail, personal delivery, fax or by electronic means.

Effective: August 25, 2020

Click here for bill history.

#### SB 1041 (Chapter 62): travel insurance

Adds Chapter 28 (Travel Insurance) to Title 20 (Insurance) statutes. Outlines the following regarding the "Travel Insurance Model Act": premium tax, travel protection plans, sales practices, travel administrators and travel insurance classification.

Effective: August 25, 2020

Click here for bill history.

## SB 1062 (Chapter 65): insurance transactions; discrimination; exceptions

Allows the payments of implementation credits a life insurer makes to offset expenses that a group policyholder or employer incurs when the life insurer changes new or existing group coverage to be applied in a specified manner.

Effective: August 25, 2020

Click here for bill history.

#### SB 1090 (Chapter 67): insurance adjusters; claims certificate

Removes the requirement for an insurance adjuster license applicant to pass a Department of Insurance examination if the applicant holds a national or state-based claims certificate that consists of at least 40 hours of pre-examination course work, a proctored examination of sufficient length to adequately determine the competency of the applicant and at least 24 hours of continuing education required for certification renewals on a biennial basis.

Effective: August 25, 2020

Click <u>here</u> for bill history.

## SB 1091 (Chapter 68): insurance producer licensing; surrender; application

States that a person who voluntarily surrenders their insurance producer license (License) can obtain the same License if the person complies with the requirements that apply to an initial license applicant. Removes the one-year wait period for a previous licensee to reapply for an authority or License that was previously surrendered.

Effective: August 25, 2020

Click <u>here</u> for bill history.

#### SB 1131 (Chapter 72): certified public accountants

Modifies Certified Public Accountants requirements regarding firm registration, registration expiration and reinstatement. Modifies the definition of *related courses* to include other courses that are closely related to the subject of accounting or that are satisfactory to the Arizona Board of Accountancy.

Effective: August 25, 2020

Click here for bill history.

#### SB 1274 (Chapter 75): professional regulatory boards; composition

Restructures the statutory membership of the Arizona Board of Technical Registration, the Board of Barbers, the Board of Cosmetology, the State Board of Funeral Directors and Embalmers and the Board of Massage Therapy. Outlines the specified changes to the professional membership and increases the number of public members of each respective board. Retains the members of each board on the effective date of this act, until the expiration of their normal terms.

Effective: August 25, 2020

Click <u>here</u> for bill history.

# SB 1294 (Chapter 38): insurance and financial institutions; continuation

Continues the Arizona Department of Insurance and Financial Institutions for five years until July 1, 2025.

Effective: August 25, 2020

Click here for bill summary.

# SB 1557 (Chapter 90): annuity transactions; requirements

States that when an insurance producer (Producer) recommends an annuity, the Producer must act in the interest of the consumer under the circumstances known at the time the recommendation is made and without placing the Producer's financial interest ahead of the consumer's. Stipulates that the Producer has acted in the best interest of the consumer if the Producer has satisfied the obligations regarding care, disclosure, conflict of interest and documentation. Outlines the circumstances in which care obligation requirements are applicable.

Effective: August 25, 2020

Click <u>here</u> for bill summary.